



**G.K.P. PRINTING & PACKAGING LTD.**  
Gala No. 1, Ground Floor, Champion Compound, Opp. Chachas Dhaba, Vasai, Palghar – 401208  
CIN L21012MH2018PLC307426  
Email: gkpackaging@yahoo.com

To  
Corporate Relationship Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**Date: May 27, 2024**

**SCRIP CODE: 542666**

Dear Sir,

**Sub: Outcome of Board Meeting held on today i.e. 27<sup>th</sup> May, 2024 for Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2024**

Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and with reference to our Intimation dated 21<sup>st</sup> May, 2024, the board of directors at its Meeting held today, 27<sup>th</sup> May, 2024, via Video Conferencing which was commenced at 12:00 PM and Concluded at 12:30 PM, inter alia:

1. Considered, Approved and take note of the Audited Financial Results of the Company for the year ended 31st March, 2024 with Declaration pursuant to Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and SEBI Circular No CIR/CFD/CMD/56/2016 dated 27th May, 2016.
2. Considered, Approved and take note of Auditors' Report for the year ended 31st March, 2024.
3. Take note that the term of the existing statutory auditors namely Keyur Shah & Co., Chartered Accountants, Ahmedabad will complete at the conclusion of 06th Annual General Meeting.

Further, Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform that the Audit Committee and the Board of Directors in their meeting held on 27rd May 2024 have approved the appointment of M/s. Keyur Shah & Associates, Chartered Accountants, Ahmedabad as Statutory Auditors of the Company for a period of five years from the conclusion of 6th Annual General Meeting until the conclusion of the 11th Annual General Meeting subject to approval of the shareholders in the ensuing 6th Annual General Meeting.



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The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated 13 July 2023 are furnished below:

Sr. No	Particulars	Description
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	The term of the existing statutory auditor will complete at the conclusion of the 06 <sup>th</sup> AGM therefore new statutory auditor has been appointed subject to the approval of shareholders.
2	Date of Appointment & term of Appointment	For a period of 5 years from the conclusion of the 06 <sup>th</sup> AGM to 11 <sup>th</sup> AGM.
3	Brief Profile	Annexure A Attached
4	Disclosure of relationship between directors (in case of appointment of director)	NA

**You are kindly requested to take the same on your record.**

**For, G. K. P. PRINTING & PACKAGING LIMITED**

*K. H. Goradia*  
**Keval Goradia**  
**Managing Director**  
**DIN 07295358**



**Place: Mumbai**

**Date: 27.05.2024**

**Encl: A/A**



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To  
Corporate Relationship Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**Date: May 27, 2024**

**SCRIP CODE: 542666**

Dear Sir,

**Sub: Declaration pursuant to Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and SEBI Circular No CIR/CFD/CMD/56/20160 dated 27th May, 2016.**

In compliance with Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, and SEBI Circular No CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Statutory Auditors of the Company M/s. Keyur Shah & Co., Chartered Accountants, having Firm Registration Number 141173W, have issued the Audit Report with unmodified opinion in respect of the Audited Financial Results of the Company for the year ended 31st March, 2024, a copy of which is enclosed herewith.

**You are kindly requested to take the same on your record.**

**For, G. K. P. PRINTING & PACKAGING LIMITED**

*K.H. Goradia*  
Keval Goradia  
Managing Director  
DIN 07295358



**Place: Mumbai**  
**Date: 27.05.2024**



Independent Auditor's Report on Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) CA, B.Com, ISA, FAFP Certified

To the Board of Directors of  
G.K.P. Printing & Packaging Limited  
Gala No. 1, Ground Floor,  
Champion Compound , Opp. Chachas Dhabha,  
Vasai, Palghar Thane MH - 401208

#### Opinion

We have audited the accompanying financial results ('the Statement') of **G.K.P. Printing & Packaging Limited** ('the Company') for the quarter ended & the year ended 31st March, '24, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the statement:

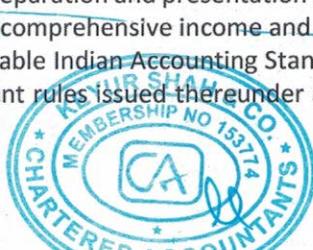
- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31st March, '24.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the financial results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management and Those Charged with Governance for the Statement

The Statement has been prepared on the basis of the annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in



compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the



audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

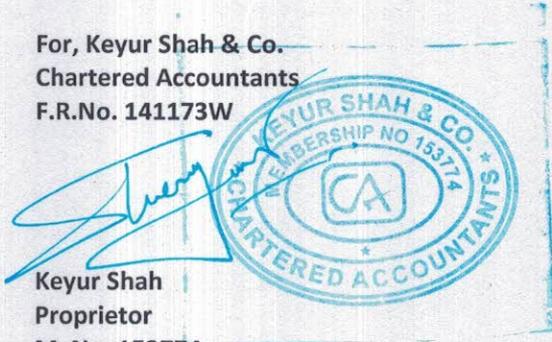
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The statement includes the result for the quarter ended 31st March, '24 being the balancing figure between audited figures in respect of the full financial year ended 31st March, '24 and the unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For, Keyur Shah & Co.  
Chartered Accountants  
F.R.No. 141173W



Keyur Shah  
Proprietor  
M. No. 153774  
UDIN: - 24153774BKBNXC4721S

Date: - 27<sup>th</sup> May, '24  
Place: - Ahmedabad

# G. K. P. Printing & Packaging Limited

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## Financial Results For The Quarter & Year Ended on 31st March '24

Sr. No.	Particulars	Rs. in Lakhs (unless otherwise stated)				
		Quarter Ended			Year Ended	
		31st March '24	31st Dec '23	31st March '23	31st March '24	31st March '23
		Audited	Unaudited	Audited	Audited	Audited
I	<b>Income From Operations</b>					
	a) Revenue from Operations	573.36	540.06	1,359.05	2,820.23	5,607.08
	b) Other Income	3.15	2.97	5.38	13.01	12.60
	<b>Total Income</b>	<b>576.51</b>	<b>543.03</b>	<b>1,364.43</b>	<b>2,833.24</b>	<b>5,619.68</b>
II	<b>Expenses</b>					
	a) Cost of Materials Consumed	342.26	308.31	459.58	1,242.37	2,293.12
	b) Purchase of Stock-In-Trade	166.20	94.58	622.98	1,004.55	2,360.22
	c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	80.83	(15.07)	5.47	65.56	(14.72)
	d) Employee Benefit Expense	49.23	47.34	47.79	192.96	199.20
	e) Finance Costs	27.08	1.11	10.02	41.64	15.76
	f) Depreciation and Amortisation Expense	22.05	15.32	30.65	68.08	58.94
	g) Other Expenses	89.47	89.46	158.81	394.69	573.84
	<b>Total Expenses</b>	<b>777.12</b>	<b>541.05</b>	<b>1,335.30</b>	<b>3,009.85</b>	<b>5,486.36</b>
III	<b>Profit Before Prior Period Items and Tax (PBT) (I-II)</b>	<b>(200.61)</b>	<b>1.98</b>	<b>29.13</b>	<b>(176.61)</b>	<b>133.32</b>
IV	<b>Prior Period Items</b>			15.04		15.04
V	<b>Profit Before Tax (PBT) (III-IV)</b>	<b>(200.61)</b>	<b>1.98</b>	<b>14.09</b>	<b>(176.61)</b>	<b>118.28</b>
VI	<b>Tax Expense</b>					
	a) Current Tax	(6.86)	0.36	4.87	-	30.67
	b) Deferred Tax (Asset)/Liabilities	1.62	0.22	0.44	0.85	1.70
	c) Income Tax Prior Period	-		0.01	-	0.01
	<b>Total Tax Expense</b>	<b>(5.24)</b>	<b>0.58</b>	<b>5.32</b>	<b>0.85</b>	<b>32.38</b>
VII	<b>Net Profit/ (Loss) After Tax for the Period (V-VI)</b>	<b>(195.37)</b>	<b>1.40</b>	<b>8.77</b>	<b>(177.46)</b>	<b>85.90</b>
VIII	<b>Other Comprehensive Income/ (Loss)</b>					
	Items that will not be reclassified to profit & loss (net of tax)	-	-	-	-	-
	Items that will be reclassified to profit & loss (net of tax)	-	-	-	-	-
	<b>Total Other Comprehensive Income/ (Loss)</b>	-	-	-	-	-
IX	<b>Total Comprehensive Income/ (Loss) for the period (VII + VIII)</b>	<b>(195.37)</b>	<b>1.40</b>	<b>8.77</b>	<b>(177.46)</b>	<b>85.90</b>
X	<b>Paidup Equity Share Capital (Facevalue Rs 10 each)</b>	<b>2,199.88</b>	<b>2,199.88</b>	<b>2,199.88</b>	<b>2,199.88</b>	<b>2,199.88</b>
XI	<b>Earnings Per Share</b>					
	<b>Earnings Per Share (not annualised for quarter/ year / period ended)</b>					
	Basic / Diluted	(0.89)	0.01	0.04	(0.81)	0.39

For GKP Printing & Packaging Ltd.

*K. H. Gore*  
Director



**Notes to Accounts -Standalone Financial Statement**

[1] The above financial results for the quarter ended and year ended March 31, 2024 have been prepared by the Company in accordance with regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed and recommended by the Audit Committee of the Board and thereafter were approved and taken on record by the board of directors in their meeting held on May 27, 2024. The Audit of the above results has been carried out by the Statutory Auditor of the Company.

[2] Previous Year's /period's figures have been regrouped/rearranged/ restated/adjusted/rectified wherever considered necessary.

[3] Basis of Preparation of the Statement and Adoption of Indian Accounting Standards. The Company has adopted Indian Accounting Standard (IND AS) specified under companies (Indian) Accounting Standard Rules, 2015 [as ammended ] precribed under section 133 of the companies act,2013.

[4] The Management is in process of identifying parties which are covered under MSME, The Amount relating to MSME are disclosed to the extent identified.

[5] The Company is mainly operating in the business of Manufacturing of Corrugated Box & Trading of Kraft Paper, hence looking into the nature of business company is operating under single segment due to which segment reporting is not applicable to company.

[6] The Financial includes result for the quarter ended as on March 31, 2024 is the balancing figure between audited figures for the year ended as on March 31, 2024 & the unaudited year to date figures upto the third quarter ended of the current financial year

[7] The Status of investor's complaints during the quarter ended on March 31 ,2024 as under:-

Complaints pending at the beginning of the period	Nil
Complaints received during the period	Nil
Complaints disposed during the period	Nil
Complaints resolved at the end of the period	Nil

For, G. K. P. Printing & Packaging Limited,  
For GKP Printing & Packaging Ltd.

*K. H. Goradia*

Keval Harshad Goradia  
(Managing Director)  
DIN: 07295358

Director



Date : 27/05/2024  
Place : Mumbai

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Balance Sheet As At 31st March, 24

Sr. No.	Particulars	Rs. in Lakhs (unless otherwise stated) As at	
		31st March '24	31st March '23
		Audited	Audited
<b>I</b>	<b>ASSETS</b>		
<b>A</b>	<b>Non-Current Assets</b>		
	a) Property Plant & Equipment	584.94	268.24
	b) Right Of Use Asset	57.33	81.15
	c) Capital Work-In-Progress	-	78.39
	d) Financial Assets		
	- Other Financial Assets	82.07	18.78
	e) Other Tax Assets (Net)	15.26	-
	f) Deferred Tax Assets (Net)	4.69	5.55
	g) Other Non-Current Assets	-	-
	<b>Total Non-Current Assets</b>	<b>744.29</b>	<b>452.11</b>
<b>B</b>	<b>Current Assets</b>		
	a) Inventories	669.68	611.57
	b) Financial Assets		
	- Trade Receivables	983.53	2,181.20
	- Cash and Cash Equivalents	209.02	224.88
	- Bank Balances other than Cash and Cash Equivalents	2.34	2.50
	- Loans	85.95	75.19
	c) Other current assets	731.98	189.74
	<b>Total Current Assets</b>	<b>2,682.50</b>	<b>3,285.08</b>
	<b>TOTAL ASSETS</b>	<b>3,426.79</b>	<b>3,737.19</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
	a) Equity Share Capital	2,199.88	2,199.88
	b) Other Equity - attributable to owners of the Company	(44.75)	132.71
	<b>TOTAL EQUITY</b>	<b>2,155.13</b>	<b>2,332.59</b>
<b>2</b>	<b>LIABILITIES</b>		
<b>A</b>	<b>Non-Current Liabilities</b>		
	a) Financial Liabilities		
	- Long Term Borrowings	191.06	4.58
	- Lease Liabilities	49.58	66.79
	<b>Total Non-Current Liabilities</b>	<b>240.64</b>	<b>71.37</b>
<b>B</b>	<b>Current liabilities</b>		
	a) Financial Liabilities		
	- Short Term Borrowings	70.55	1.37
	- Lease liabilities	17.21	18.86
	- Trade Payables:		
	(i) Total Outstanding Dues of Micro Enterprise and Small Enterprise	239.96	766.96
	(ii) Total Outstanding Dues of Creditors other than Micro Enterprise and Small Enterprise	649.69	513.21
	- Other financial liabilities	1.86	14.50
	b) Short Term Provisions	44.94	10.94
	c) Other Current Liabilities	6.81	2.13
	d) Current Tax Liabilities (Net)	-	5.26
	<b>Total Current Liabilities</b>	<b>1,031.02</b>	<b>1,333.23</b>
	<b>TOTAL LIABILITIES</b>	<b>1,271.66</b>	<b>1,404.60</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,426.79</b>	<b>3,737.19</b>

See accompanying notes to the financial results

For, G. K. P. Printing & Packaging Limited,  
For GKP Printing & Packaging Ltd.

*K. H. Goradia*

Keval Harshad Goradia  
(Managing Director)  
DIN: 07295358

Director



Date : 27/05/2024  
Place : Mumbai

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## Cash Flow Statement for the Year Ended 31st March, 24

Sr. No.	Particulars	Rs. in Lakhs (unless otherwise stated) Year Ended	
		31st March '24	31st March '23
		Audited	Audited
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net profit Before Tax and Extraordinary Items	(176.61)	133.32
	<b>Adjustments For:</b>		
	Depreciation	68.08	58.94
	Interest and Finance Charges	41.64	15.76
	Prior Period Item	-	(15.04)
	<b>Operating profit/(loss) before working capital changes</b>	<b>(66.89)</b>	<b>192.98</b>
	<b>Changes in working capital:</b>		
	<b>Adjustments for (increase) / decrease in operating assets:</b>		
	Decrease/(Increase) in Inventories	(58.11)	(96.26)
	Decrease/(Increase) in Trade receivables	1,197.67	210.83
	Decrease/(Increase) in Bank Balances other than Cash and Cash Equivalents	0.16	(2.50)
	Decrease/(Increase) in Short-term loans and advances	(10.76)	44.38
	Decrease/(Increase) in Other Current Asset	(542.25)	(1.86)
	(Decrease)/Increase in Trade Payables	(390.52)	(215.74)
	(Decrease)/Increase in Other Financial Liabilities	(12.64)	14.50
	(Decrease)/Increase in Other Current Liabilities	4.68	(3.76)
	(Decrease)/Increase in Short Term Provisions	34.00	9.44
	<b>Cash generated from operations</b>	<b>155.34</b>	<b>152.01</b>
	Income taxes paid (net of refunds)	(20.52)	(19.61)
	<b>Net cash flow from / (utilised in) operating activities (A)</b>	<b>134.82</b>	<b>132.40</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	(Purchase) / Sale of Fixed Assets/ Capital Work In Progress	(282.56)	(245.91)
	Decrease/(Increase) in Other Non-Current Financial Asset	(63.29)	11.64
	<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(345.85)</b>	<b>(234.27)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	(Decrease)/Increase in Short term and Long term Finance Lease	(18.86)	69.00
	Interest and Finance Charges	(41.64)	(15.76)
	(Decrease)/Increase in Short Term Borrowing	69.19	0.15
	(Decrease)/Increase in Long Term Borrowing	186.48	(1.37)
	<b>Net cash flow from / (used in) financing activities (C)</b>	<b>195.17</b>	<b>52.02</b>
<b>D.</b>	<b>Net increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(15.86)</b>	<b>(49.85)</b>
<b>E.</b>	<b>Opening Balance of Cash and Cash Equivalents</b>	<b>224.88</b>	<b>274.73</b>
<b>F.</b>	<b>Closing Balance of Cash and Cash Equivalents</b>	<b>209.02</b>	<b>224.88</b>

1 The statement of cash flows has been prepared in accordance with the Indirect method as set out in the Indian Accounting Standard (Ind AS) - 7 - 'Statement of Cash Flows'.

For, G. K. P. Printing & Packaging Limited,  
For GKP Printing & Packaging Ltd.

*K.H. Goradia*

Keval Harshad Goradia  
(Managing Director)

Director



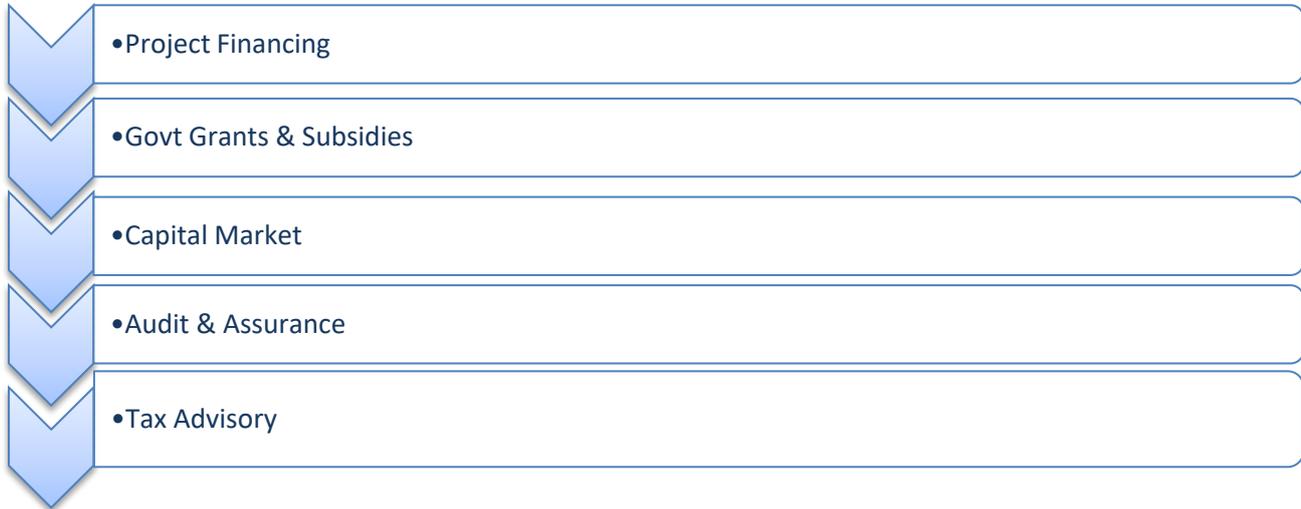
Date : 27/05/2024  
Place : Mumbai

DIN: 07295358



## Snapshot

**Keyur Shah & Associates** is a professionally managed service oriented & Knowledge based **Chartered Accountants Firm**, providing all kind of Chartered Accountants Services in the Field of:



## About Us

**Keyur Shah & Associates (A Peer Reviewed Firm)** is an Professionally managed Chartered Accountants Firm, with dedicated Professionals collaborated to provide Project Finance, Audit, Consulting, Financial & Corporate Advisory, Fund Raising, Capital Market, Wealth Management, Tax, Legal and Related Services to Clients.

A One Stop Single Window Advisory Firm offering Integrated Business, Legal and Financial Solutions to varied sections of society including SMEs and Large Corporate Enterprises. The rich & diverse experience of our team including that in some of the landmark transactions and corporate actions, in-house research and knowledge management set-up fuels the intrinsic attitude of the Group to offer innovative, out-of-box solutions to dynamic business needs along with turn-key execution support. We look at issues that impact our Clients and examine our performance, to provide complete Satisfactory Results.

## Our Core Team

### **CA Keyur Shah (B.com, FCA, ISA, FAFD Certified)- Partner**

Mr. Keyur Shah, the Partner of M/s Keyur Shah & Associates, brings a wealth of experience spanning over 12 years in various domains such as capital markets, project funding, direct tax, business advisory, tax advisory, and business valuations. With his expertise, he has become an FAFD (Forensic Audit and Fraud Detection) certified professional. Mr. Shah possesses a deep passion for conducting investigative audits and utilizing data analysis techniques to uncover insights and patterns.

### **CA Akhlaq Mutvalli (M.com, ACA)-Partner**

Mr. Akhlaq, the Partner of M/s Keyur Shah & Associates and Member of ICAI is closely involved with the firm where he oversees client management and ensures timely completion of work. He has a passion for Indirect Tax and related matters and loves challenges.

**Keyur Shah & Associates**  
**Chartered Accountants**

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